

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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FLOOR DEBATE

March 26, 2002 LB 1085
 LR 337-339

CLERK: Mr. President, I have nothing further pending to the bill at this time.

SENATOR CUDABACK: It's now open for discussion, advancement of LB 1085. Open for discussion. Seeing no lights on, Senator Wickersham, you're recognized to close on advancement.

SENATOR WICKERSHAM: Mr. President, I'll be very brief. I think we know what the bill is about and what we need to do this evening. The bill has four components, essentially. One is the add-back so that we can take into account the effects of the federal depreciation change enacted a couple of weeks ago. We're, again, we're trying to be as fair as we can to Nebraska taxpayers. There will probably be more discussion of that issue on Select File. We have the exclusion from the school levy lid, the exclusion is limited to the dollars lost if we reduce state aid against the February 1st certification; the base broadening proposal that we have discussed previously...most previously this evening; and the income tax rollback, 50 percent of the income tax rollback from the 1997 income tax reduction. I would urge your support in advancing the bill this evening so that we can continue the debate on Select File.

SENATOR CUDABACK: Thank you, Senator Wickersham. You heard the closing on the advancement of LB 1085 to E & R Initial. Question before the body is, shall LB 1085 be advanced to E & R Initial? All in favor vote aye, opposed nay. We're voting on advancement of LB 1085 to E & R Initial. Have you all voted who wish to? Voting on advancement. Have you all voted who care to? Record, please, Mr. Clerk.

CLERK: 26 ayes, 18 nays, Mr. President, on the advancement of LB 1085.

SENATOR CUDABACK: LB 1085 does advance. Items for the record, Mr. Clerk.

CLERK: Mr. President, before we proceed to the budget bill, new resolutions, LR 337-339, all offered by Senator Dierks. All are study resolutions. All will be referred to the Executive Board.